

RFP For Insurance covers relating to Credit cards & Professional Indemnity

RFP NO: CO: [BFSL/Product RFP/2022-23 /02]

RFP Dated 04-Jul-2022

Addendum 1, Dated 12th July 2022

1) Vendor Selection : -

As per RFP BFSL will select the L1 vendor which is Lowest in commercial.

Below are the scenario in case we receive same commercial:

If 2 or more brokers will get same commercial from one insurance company and if the same insurance company is the L1 , BFSL will evaluate the relationship of the respective broker with the insurance company by below process:

- a) No# of credit card policy held by respective broker with insurance company.
- b) No# of claims settled by respective broker with insurance company ONLY towards credit card policy.

2) Pg no# 14 : - Personal Accident Policy :- Certified copy of Post Mortem report will be provide ONLY IF APPLICABLE.

ANNEXURE – III

Updated Financial Bid for (Section 1) - Credit Card Insurance Policy

To,
 AVP Procurement
 BOB FINANCIAL SOLUTIONS Limited
 1502/1503/1504, 15th Floor,
 DLH Park, S.V. Road, Goregaon West,
 Mumbai – 400104

Re: **Request for Proposal (RFP) for Credit Card Insurance Policy Period 27th July'22 to 26th July'23**

Dear Sir,

We, _____ (name of Insurance Company), hereby confirm that our bid confirms to all the proposed terms, conditions as mentioned in the RFP **including Service Level Agreement**.

In conformity to all the terms & conditions, as set out in RFP document, we are pleased to submit our quotation, as under:

Credit Cards

| Sr No | Coverage Level | Number of cards to be covered As on 01-July-2022 (A) | Per card Premium rate proposed (B), Excl. of Taxes. | Total (A x B) | GST | Premium Including GST |
|---|----------------|--|---|---------------|-----|-----------------------|
| <i>New Cards / Variants can be added under different Levels (1,2,3,4,5,6) during the policy at same per card rate with same coverage.</i> | | | | | | |
| 1 | Level 1 | 9634 | | | | |
| 2 | Level 2a | 315706 | | | | |
| 3 | Level 2b | 709546 | | | | |
| 4 | Level 3 | 72897 | | | | |
| 5 | Level 4 | 23924 | | | | |
| 6 | Level 5 | 394 | | | | |
| 7 | Level 6 | 20530 | | | | |

Check and fill as per data please refer TABLE 1

Note: Prorata premium will be paid for fresh cards after adjustment of closed/cancelled cards on monthly basis, during the policy period.

We shall be glad to hear from you for further business please.

Yours faithfully,

Name & Signature of the Authorized Signatory]

Seal

Date:

Place:

S/d

Authorized Signatory